

Conflict of Interest Policy and Procedure with Regard to Sponsored Projects

1. Introduction:

Sponsored projects supported by governmental agencies must be conducted in an objective manner, free of any potential for undue influence arising from the private financial interests of those responsible for the conduct of the research. Public funds must be expended to advance public purposes.

Federal regulations require that the University manage, reduce, or eliminate any actual or potential conflicts of interest that may be presented by a financial interest of an investigator (i.e., principal investigator, project director, and other persons responsible for the design, conduct, or reporting of a sponsored project). Accordingly, the University must require that investigators disclose any significant financial interest that may present an actual or potential conflict of

equity interest (e.g., stock, stock options, or other ownership interest as determined through reference to public prices and other fair market value) held in such publicly

- a) The significant financial interest was disclosed and is still held by the investigator;
- b) A determination has been made that the significant financial interest is related to the funded research; and
- c) A determination has been made that the significant financial interest is a financial conflict of interest.

8. Regulatory Authority:

This policy implements the require imCsFtRs 50; a 45(Cs)2(Ft6(Rs)2(94c)4(h;w)(t)-2(e)4(r)3s)-1(t)-a